

No. CARE/KRO/RL/2017-18/1612

Mr. D. Dutt
Executive Director
Simplex Infrastructures Limited
27, Shakespeare Sarani,
Kolkata – 700017

October 3, 2017

Confidential

Dear Sir,

Credit Rating for Bank Facilities

On the basis of recent developments including operational and financial performance of your company for FY17 (audited) and Q1FY18 (provisional), our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Ratings ¹	Remarks
Long-term Bank Facilities	2,542.96 (reduced from 2,561.34)	CARE A ; Stable (Single A; Outlook: Stable)	Reaffirmed
Long/Short-term Bank Facilities	8,000	CARE A; Stable/CARE A1 (Single A; Outlook: Stable/A One)	
Total Bank Facilities	10,542.96 (Rupees Ten Thousand Five Hundred Forty Two crore and Ninety Six Lakh only)		

- Refer Annexure 1 for details of rated facilities.
- The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as Annexure-2. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by October 04, 2017, we will proceed on the basis that you have no any comments to offer.

¹ Complete definition of the ratings assigned are available at www.careratings.com and in other CARE publications